



Acquisition Previlab and Cytolab



This document contains “forward-looking statements”, which may be identified by words such as “expects”, “plans”, “believes”, “seeks”, “estimates”, or words with similar meaning. The statements contained in this presentation about the Company’s forward-looking statements, including business prospects, operating and financial projections and potential growth are merely forecasts based on management’s expectations in relation to this future performance. Such estimates are highly dependent on market behavior, on Brazil’s economic performance and on industry and international market conditions. As such, they are subject to change.





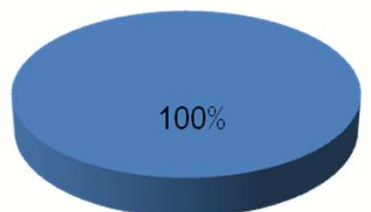
▶ Previlab Highlights

- 42 years of existence, founded in the city of Piracicaba
- 47% private plans penetration in the region
- Revenues of R\$23 m LTM
- Operations in 2 Hospitals
- Top of Mind Brand with 71% preference

Operational Highlights

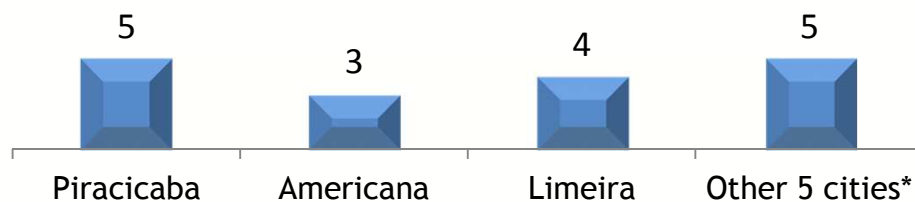
Employees	230
PSCs	17
Hospitals	2
Cities	8
Gross Revenue LTM	R\$23m
EBITDA LTM	R\$2.9m

Revenue composition



■ Clinical Analysis

Units per city



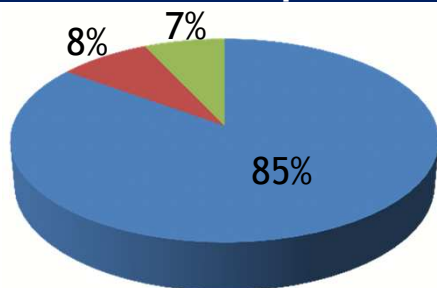
* São Pedro, Tietê, Capivari, Rio das Pedras, Santa Bárbara do Oeste



► Cytolab highlights

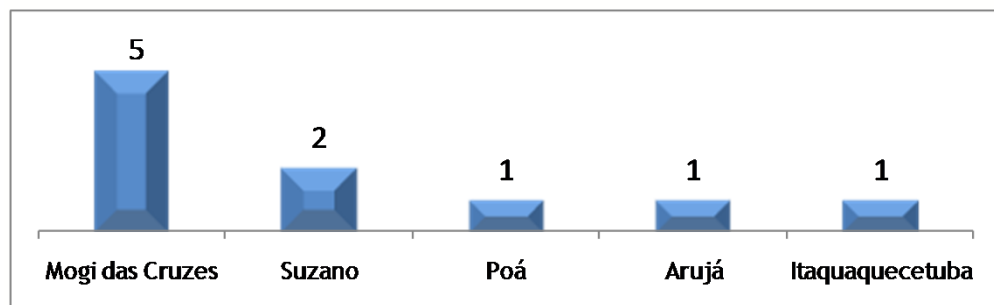
- Founded in 1988, in the city of Mogi das Cruzes
- 27% private plans penetration in the region
- Founders are important members of the local medical communities
- 10 units

Revenue composition



■ Clinical Analysis ■ Anatomic Pathology
■ Cytopathology

Units per city

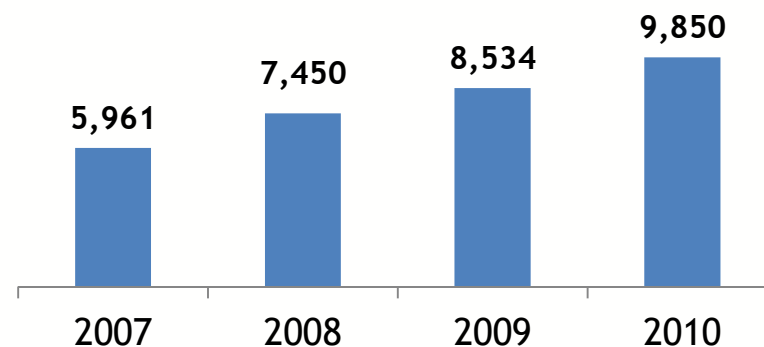


Operational Highlights

Employees	130
PSCs	10
Cities	5
Gross Revenue 2010	R\$9.8m
EBITDA LTM	R\$2.24m

Gross Revenue (R\$ Th)

CAGR (2007-2010) 18.2%



▶ Multiple Calculation

Previlab

Enterprise Value	R\$ 20.3 m
(-) Net Debt	R\$ 5.5 m
Equity Value	R\$ 14.8 m
Equity Value (80% share)	R\$ 11.8 m
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Payment	R\$ 8.3 m
Escrow - 6 years	R\$ 3.5 m



Ebitda	Ebitda Multiple	EV/Sales
R\$ 2.9 m	7.0x	0.88x

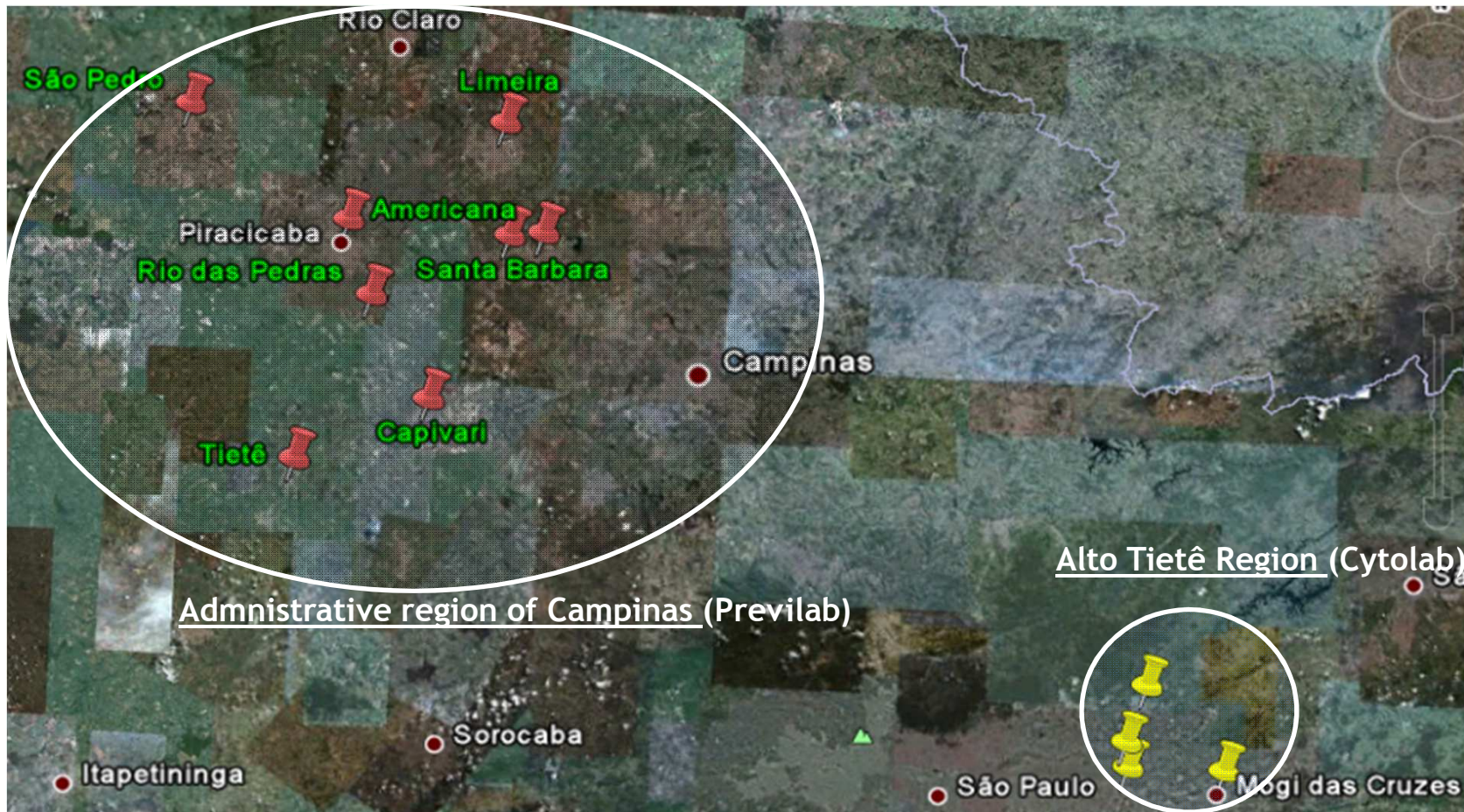
Cytolab

Enterprise Value	R\$ 13.5 m
(-) Net Debt	R\$ 2.4 m
Equity Value (100% share)	R\$ 11.1 m
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Payment	R\$ 9.9 m
Escrow - 6 years	R\$ 1.2 m



Ebitda	Ebitda Multiple	EV/Sales
R\$ 2.24 m	6.0x	1.38x

► Map of the regions of the acquisitions



The acquisitions expanded Dasa's presence in the state of São Paulo, with the entrance in important midland regions of São Paulo.

Thank you